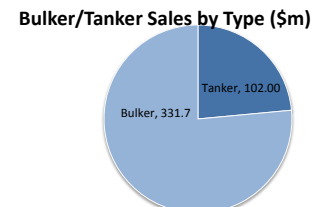
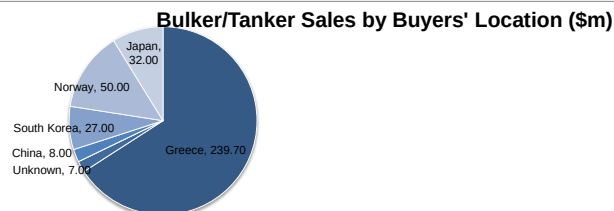


Friday 31 January 2014

S&P Summary



Sales

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VesselsValue.com	Buyer	Seller
Conches	Capesize	179,100	Sungdong	2011	c. 50	Inc TC to SwissMarine till July 2014 at USD 26k pd	47.6	Knightsbridge Tankers	KCH Shipping
GL Daishan	Post Panamax	98,700	Tsuneishi Zhoushan	2011	30	TCB for 3 yrs at USD 15k pd	30.9	Star Bulk	Glocal Japan Inc
GL Qushan	Post Panamax	98,700	Tsuneishi Zhoushan	2011	30	TCB for 3 yrs at USD 15k pd	30.9	Star Bulk	Glocal Japan Inc
Kamishima	Post Panamax	91,400	Oshima	1993	8		8.1	Chinese	NYK
Prime Rose	Kamsarmax	81,500	SPP	2012	33	On subs	29.9	Navios	Active Shipping
Prime Ginger	Kamsarmax	81,500	SPP	2012	33	On subs	29.9	Navios	Active Shipping
Prime Daisy	Kamsarmax	81,500	SPP	2012	33	On subs	29.9	Navios	Active Shipping
Chengyang Pioneer	Panamax	76,200	Yangfan	2013	26.5 / 27		27.2	Korean	Navig8
Coal Glory	Panamax	73,700	Hyundai	1995	undisc	Bank deal	8.8	AM Nomikos	DVB
Linda Leah	Panamax	73,400	Halla	1997	undisc	Bank deal	10.8	AM Nomikos	DVB
Iron Man	Panamax	72,900	Hyundai	1997	undisc	Bank deal	10.8	AM Nomikos	DVB
Ocean President	Supramax	50,900	Oshima	2001	14.7		15.2	Greek	Lomar Shipping
Sanko Mermaid	Supramax	50,800	Oshima	2009	22		23.4	EastMed	Sanko Steamship
Sanko Mercury	Handymax	49,900	Oshima	2010	22		23.9	EastMed	Sanko Steamship
Sanko Marble	Handymax	49,900	Oshima	2010	22		23.9	EastMed	Sanko Steamship
Island Skipper	Handysize	28,000	Hitachi	1984	3.4		3.3	Unknown	Siomar Enterprises
Free Knight	Handysize	24,100	Shanghai	1998	3.6		5.5	Unknown	FreeSeas

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VesselsValue.com	Buyer	Seller
BW Nysa	VLCC	299,500	Daewoo	2000	32	Conversion	26.4	Modec	BW Maritime
Ocean Leo	MR	47,400	Onomichi Dockyd	2010	28		26.5	UACC	Kinkai Marine
Zapphire	MR	47,300	Onomichi Dockyd	2010	29		26.4	UACC	Socomar SRL
Iver Excel	MR	45,800	Halla	1997	12.9		9.9	Peru based	Vroon BV
Crystal Diamond	Small Clean	11,300	Sekwang HI	2006	undisc	En bloc	10.5	Borealis Maritime	Crystal Pool Srl
Crystal Topaz	Small Clean	11,300	Sekwang HI	2006	undisc		10.5	Borealis Maritime	Crystal Pool Srl
Crystal Amaranto	Small Chemical	9,900	Cantieri Navali	1999	undisc	En bloc. Parcel / StSt	9.0	Borealis Maritime	Euroceanica
Crystal Skye	Small Chemical	9,600	Cantieri Navali	1998	undisc		8.0	Borealis Maritime	Euroceanica

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	VesselsValue.com	Buyer	Seller
Frida Schulte	Handysize	1,645	Hanjin Heavy Ind	2000	7.8		5.7	Greek	Thomas Schulte

GAS

Name	Type	CBM	Yard	Built	USD mill	Comments	VesselsValue.com	Buyer	Seller
Norgas Patricia	LEG	8,238	Neue Brand	1991	7.5		8.9	TPL Shipping	Norgas

Newbuildings

DRY

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
5 + 5	Capesize	208,000	SWS	2016-2017	high 50s	BBC to Oceanbulk	CSSC
4	Capesize	206,000	Imabari	2015-2016	undisc		Bocimar
1	Capesize	180,000	Imabari	2015	55		Bocimar
4	Capesize	180,000	Daehan	2016	53	Options	Sinokor
2	Kamsarmax	84,000	Imabari	2016	33		Wisdom Marine
3	Ultramax	63,000	Imabari	2016	29		Wisdom Marine
2	Supramax	55,000	Kawasaki HI	2015	28		Wisdom Marine
4	Handysize	39,000	Qingdao Yangfan	2016	23		Polish Steamship
2	Handysize	38,000	Imabari	2016	24		Wisdom Marine
2	Handy	36,000	Samjin Weihai	2016	22.0	Options	Bocimar

WET

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
2	VLCC	320,000	Daewoo	2016	99		Capital Maritime
1	Chemical	19,900	Fukuoka	2016	c. 33		Stream Tankers
1	Chemical	19,900	Shitanoe	2016	c. 33		Stream Tankers

CONTAINER

Units	Type	TEU	Yard	Delivery	USD mill	Comments	Buyer
5	Post Panamax	9,400	Jiangnan Changxing	2016-2017	86.9		COSCO

GAS

Units	Type	CBM	Yard	Delivery	USD mill	Comments	Buyer
2	VLGC	84,000	Hyundai	2015	72.3		BW Gas
3	SP FR	20,000	Hyundai Mipo	2015-2016	51.0		Yara International

Period

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Lake D	Capesize	181,500	Koyo Dock	2011	24,000		BTG	1 year
Densa Cobra	Capesize	180,500	STX	2011	20,750		Classic Maritime	1 year
Navios Fantastiks	Capesize	180,300	Imabari	2005	24,000		BTG	1 year
Besiktas	Capesize	179,800	Daehan	2011	21,000		BTG	1 year
Solar Breeze	Capesize	178,800	Hyundai	2000	22,000		Cargill	1 year
Navios Antares	Capesize	170,000	Sungdong	2010	21,500		Solebay	1 year
Myrsini	Kamsarmax	82,800	Tsuneishi Zosen	2010	15,500	Extension	Clearlake	1 year
Daebo Lumut	Kamsarmax	81,400	Hyundai	2011	14,250		United	1 year
Thor	Panamax	76,800	Oshima	2005	13,500		Cobalfret	1 year
Azizi	Supramax	52,500	Shin Kurushima Ujina	2001	12,500		Pac Basin	1 year

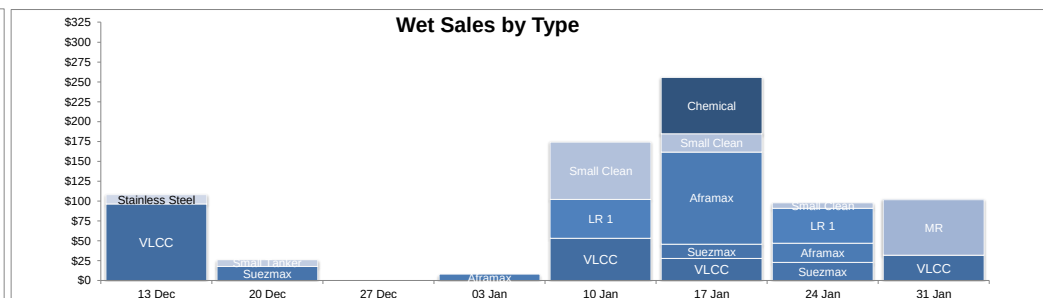
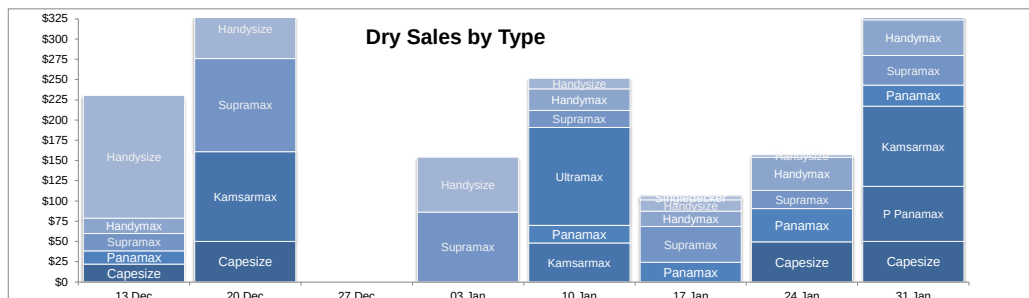
WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Ardmore Seavalliant	MR	50,000	SPP	2013	17,100		Cargill	1 year

GAS

Name	Type	CBM	Yard	Built	Rate \$/month	Comments	Charterer	Period
Gas Columbia	MGC LPG	35,420	Mitsubishi	1997	780,000		Muntajat	1 year
Gaschem Dollart	LEG	4,200	Pattje	1990	350,000		CNR	1 year

S & P Trends



Indices

CHARTERING

Baltic Dry	30/01/2014	23/01/2014	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,127	1,271		144	4,661	19/11/09	647	03/02/12
Capesize \$	8,263	11,128		2,865	93,197	03/06/09	2,644	21/08/12
Panamax \$	10,748	11,710		962	37,099	20/05/10	3,336	27/09/12
Supramax \$	10,646	11,721		1,075	32,528	19/05/10	4,627	23/01/09
Handysize \$	9,913	10,258		345	22,026	24/05/10	4,132	26/01/09

Baltic Wet	30/01/2014	23/01/2014	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	1037	1243		206	1,243	23/01/14	453	16/04/09
Clean Index	613	613			908	23/12/11	345	15/04/09

VesselsValue.com Indices	30/01/2014	23/01/2014	Up	Down
Bulker \$/dwt	286.09	286.72		0.6
Container \$/teu	5057.56	5209.24		151.7
Tanker \$/dwt	287.15	282.96	4.2	

Currencies & Commodities

USD	GBP	EUR	JPY	KOR	RMB
31/01/2014	1.65	1.35	102.35	1083.10	6.06
5 YR HIGH	1.69 - 04/08/09	1.50 - 30/11/09	104.98 - 10/04/14	1545.75 - 20/02/09	6.60 - 11/03/11
5 YR LOW	1.37 - 09/01/09	1.19 - 09/06/10	75.72 - 28/10/11	1054.10 - 25/07/11	6.05 - 24/01/14

	31/01/2014	24/01/2014	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	98.23	97.32	0.91		108.8	30/08/2013	38	13/02/2009
Gold	1,242.20	1,262.30		20.1	1,822	19/08/2011	609	07/01/2009
Corn	433.5	429	4.5		823.75	10/08/2012	310	05/12/2008
Demo \$/t (tanker)	455	455			555	10/08/2011	200	03/11/2008
Demo \$/t (bulker)	440	435	5		535	03/08/2011	180	03/11/2008
FTSE 100	6,487.61	6,733.07		245.46	6,833	17/01/2014	3,492	06/03/2009
Dow Jones	15,848.61	16,197.35		348.74	16,444	10/01/2014	6,595	05/03/2009
Nikkei	14,914.53	15,391.56		477.03	16,291	03/01/2014	7,416	20/02/2009
SSEC, China	2,033.08	2,054.39		21.31	3,412	27/07/2009	1,748	03/11/2008

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